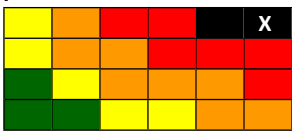
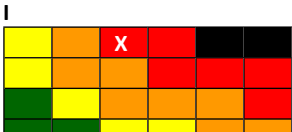
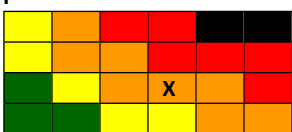
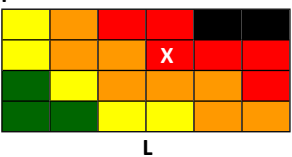
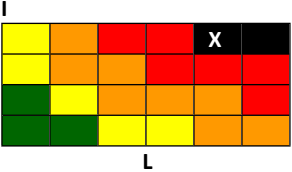


EXAMPLE OF PROPOSED REVISED FORMAT

Note: Risk RAG status identified as examples only

Risk Area	Risk Trigger	Potential Effect	Lead Officer	Management Controls in Place	Current Risk Level L=Likelihood I=Impact	Risk Summary Progress Update	Additional Management Action Required	Target Completion Date (MM/YY)	Risk Status (i.e. open, closed)
WG Settlement 2015/16 (80% of Council funding)	Uncertainty in the level of WG funding	Possible funding gap £12m - £18m (2015/16) Inability to set a balanced budget Inability to protect front line services	Chief Executive	Continued lobbying of WG for earlier and timelier indications of indicative settlements for 2015/16. Business planning approach adopted based on potential 30% reduction in funding over next 3 years.	 <p>L</p>	Column to be used to state what has led to the current assessment of the current level of risk, what has changed since the last reporting period e.g. completion of mitigating actions and impact of this e.g. reduction in the level of risk.	Influencing WG on the allocation of the 'Chancellor's Consequentials' to supplement LG settlement for 2015/16.	12/14	Closed Budget gap confirmed as 3.4% = £16.4m
	Non-acceptance of budget proposals by Members	Inability to set a balanced budget Inability to protect front line services	Chief Executive	Leader and Portfolio Member engagement Scrutiny committee programme (Jan '15) Member drop in sessions 1:1 officer / member engagement	 <p>L</p>		None at present	N/A	Open
	Ineffective public engagement and consultation	Backlash from public / service users / partners / workforce More unpalatable solutions to be introduced	Chief Executive	Consultation and engagement programme including public website, T&CC meetings and specific service user, partner consultation and workforce engagement Impact on key stakeholders evaluated (EIA)	 <p>L</p>		Completion of public information and engagement work in support of the budget process	02/15	Open

Appendix 1

Risk Area	Risk Trigger	Potential Effect	Lead Officer	Management Controls in Place	Current Risk Level L=Likelihood I=Impact	Risk Summary Progress Update	Additional Management Action Required	Target Completion Date (MM/YY)	Risk Status (i.e. open, closed)
WG Settlement 2016/17 (80% of Council funding)	Delivery / implementation of budget proposals	Timeliness of delivery of proposals against forecast efficiency savings leading to additional in-year gap	Chief Executive	Business plans and specific actions in place to deliver proposals		Column to be used to state what has led to the current assessment of the current level of risk, what has changed since the last reporting period e.g. completion of mitigating actions and impact of this e.g. reduction in the level of risk.	Further development of alternative delivery models for implementation in 16/17	09/15	Open
	Uncertainty in the level of WG funding	Possible funding gap Inability to set a balanced budget Inability to protect front line services	Chief Executive	Building on existing business plans including delivery of alternative delivery models.			Further lobbying with WG to enable more effective and longer-term financial planning.	10/15	Open